


































Sending money from BELGIUM to MOROCCO

Data collected on: Dec 18, 2017

140.00 EUR

| Firm | Product | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (EUR) | Amount Received | Transfer Speed | Network Coverage |
|--|---|------|--------------------------|------------------------|------------------|-----------------|---|---|
| Western Union |  | 4.50 | 2.10 | 5.31 | 7.43 | 1,490.13 |  |  |
| MoneyGram |  | 5.00 | 1.98 | 5.55 | 7.77 | 1,486.49 |  |  |
| Ria |  | 5.00 | 2.88 | 6.45 | 9.03 | 1,472.85 |  |  |
| La Poste via Western Union |  | 7.90 | 2.10 | 7.74 | 10.84 | 1,452.74 |  |  |
| MoneyTrans |  | 3.00 | 3.14 | 5.29 | 7.41 | 1,490.56 |  |  |
| Attijariwafa Bank |  | 5.00 | 2.16 | 5.74 | 8.04 | 1,483.65 |  |  |
| WorldRemit |  | 5.99 | 1.99 | 6.26 | 8.76 | 1,475.45 |  |  |
| Small World |  | 5.00 | 4.46 | 8.03 | 11.24 | 1,448.86 |  |  |
| Western Union |  | 9.90 | 2.10 | 9.17 | 12.84 | 1,430.75 |  |  |
| Western Union |  | 2.90 | 1.11 | 3.18 | 4.45 | 1,523.03 |  |  |
| MoneyGram |  | 3.00 | 1.09 | 3.23 | 4.52 | 1,522.21 |  |  |
| MoneyTrans |  | 3.00 | 3.14 | 5.29 | 7.41 | 1,490.56 |  |  |
| WorldRemit |  | 4.99 | 1.99 | 5.55 | 7.77 | 1,486.46 |  |  |
| Atena Money Tranfert |  | 5.00 | 2.08 | 5.65 | 7.91 | 1,485.00 |  |  |
|  Banque Populaire |  | 4.00 | 0.00 | 2.86 | 4.00 | 136.00 |  |  |

USD

| Firm | Product | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (USD) | Amount Received | Transfer Speed | Network Coverage |
|---------------|---|-----|--------------------------|------------------------|------------------|-----------------|---|---|
| Western Union |  | | 2.10 | 5.31 | | |  |  |
| MoneyGram |  | | 1.98 | 5.55 | | |  |  |
| Ria |  | | 2.88 | 6.45 | | |  |  |

| | | | | | |
|----------------------------|--|------|------|--|--|
| La Poste via Western Union | | 2.10 | 7.74 | | |
| MoneyTrans | | 3.14 | 5.29 | | |
| Attijariwafa Bank | | 2.16 | 5.74 | | |
| WorldRemit | | 1.99 | 6.26 | | |
| Small World | | 4.46 | 8.03 | | |
| Western Union | | 2.10 | 9.17 | | |
| Western Union | | 1.11 | 3.18 | | |
| MoneyGram | | 1.09 | 3.23 | | |
| MoneyTrans | | 3.14 | 5.29 | | |
| WorldRemit | | 1.99 | 5.55 | | |
| Atena Money Tranfert | | 2.08 | 5.65 | | |
| Banque Populaire | | 0.00 | 2.86 | | |

140.00 EUR

| | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (EUR) | | |
|---|-------------|--------------------------|------------------------|------------------|---------------------------------------|---------------------------------------|
| Bank Average | 4.50 | 1.08 | 4.30 | 6.02 | Total Average Dec 2017 5.69 | Total Average Sep 2017 4.88 |
| Money Transfer Operator Average | 5.04 | 2.23 | 5.82 | 8.15 | | |
| Money Transfer Operator / Post office Average | 4.63 | 2.79 | 6.11 | 8.55 | | |
| Bank / Money Transfer Operator Average | 5.49 | 1.99 | 5.91 | 8.27 | | |
| Total Average | 4.95 | 2.15 | 5.69 | 7.96 | | |
| Total Average in Sep 2017 | 4.39 | 1.75 | 4.88 | 6.83 | | |

0.00 USD




























| | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (USD) | | |
|---|-------------|--------------------------|------------------------|------------------|---------------------------------------|---------------------------------------|
| Bank Average | 0.00 | 1.08 | 4.30 | 0.00 | Total Average Dec 2017 5.69 | Total Average Sep 2017 4.88 |
| Money Transfer Operator Average | 0.00 | 2.23 | 5.82 | 0.00 | | |
| Money Transfer Operator / Post office Average | 0.00 | 2.79 | 6.11 | 0.00 | | |
| Bank / Money Transfer Operator Average | 0.00 | 1.99 | 5.91 | 0.00 | | |
| Total Average | 0.00 | 2.15 | 5.69 | 0.00 | | |
| Total Average in Sep 2017 | 0.00 | 1.75 | 4.88 | 0.00 | | |




















345.00 EUR

| Firm | Product | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (EUR) | Amount Received | Transfer Speed | Network Coverage |
|------|---------|-----|--------------------------|------------------------|------------------|-----------------|----------------|------------------|
|------|---------|-----|--------------------------|------------------------|------------------|-----------------|----------------|------------------|

| | | | | | | | | |
|--|---|-------|------|------|-------|----------|---|---|
| Western Union |  | 5.90 | 2.10 | 3.81 | 13.14 | 3,729.18 |  |  |
| MoneyGram |  | 8.00 | 1.98 | 4.30 | 14.84 | 3,710.71 |  |  |
| Ria |  | 5.00 | 2.88 | 4.33 | 14.94 | 3,709.40 |  |  |
| La Poste via Western Union |  | 12.00 | 2.10 | 5.58 | 19.25 | 3,662.10 |  |  |
| MoneyTrans |  | 3.00 | 3.14 | 4.01 | 13.83 | 3,720.96 |  |  |
| Attijariwafa Bank |  | 5.00 | 2.16 | 3.61 | 12.45 | 3,736.60 |  |  |
| WorldRemit |  | 12.99 | 1.99 | 5.75 | 19.84 | 3,655.43 |  |  |
| Small World |  | 5.00 | 4.46 | 5.91 | 20.39 | 3,648.98 |  |  |
| Western Union |  | 19.90 | 2.10 | 7.87 | 27.15 | 3,575.22 |  |  |
| Western Union |  | 2.90 | 1.11 | 1.95 | 6.73 | 3,800.35 |  |  |
| MoneyGram |  | 3.00 | 1.09 | 1.96 | 6.76 | 3,799.96 |  |  |
| MoneyTrans |  | 3.00 | 3.14 | 4.01 | 13.83 | 3,720.96 |  |  |
| WorldRemit |  | 4.99 | 1.99 | 3.43 | 11.83 | 3,743.51 |  |  |
| Atena Money Tranfert |  | 5.00 | 2.08 | 3.52 | 12.14 | 3,740.00 |  |  |
|  Banque Populaire |  | 4.00 | 0.00 | 1.16 | 4.00 | 341.00 |  |  |

USD

| Firm | Product | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (USD) | Amount Received | Transfer Speed | Network Coverage |
|----------------------------|---|-----|--------------------------|------------------------|------------------|-----------------|---|---|
| Western Union |  | | 2.10 | 3.81 | | |  |  |
| MoneyGram |  | | 1.98 | 4.30 | | |  |  |
| Ria |  | | 2.88 | 4.33 | | |  |  |
| La Poste via Western Union |  | | 2.10 | 5.58 | | |  |  |
| MoneyTrans |  | | 3.14 | 4.01 | | |  |  |
| Attijariwafa Bank |  | | 2.16 | 3.61 | | |  |  |
| WorldRemit |  | | 1.99 | 5.75 | | |  |  |
| Small World |  | | 4.46 | 5.91 | | |  |  |
| Western Union |  | | 2.10 | 7.87 | | |  |  |


















| | | | | | |
|--|---|------|------|---|---|
| Western Union |  | 1.11 | 1.95 |  |  |
| MoneyGram |  | 1.09 | 1.96 |  |  |
| MoneyTrans |  | 3.14 | 4.01 |  |  |
| WorldRemit |  | 1.99 | 3.43 |  |  |
| Atena Money Tranfert |  | 2.08 | 3.52 |  |  |
|  Banque Populaire |  | 0.00 | 1.16 |  |  |

345.00 EUR

| | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (EUR) | | |
|---|-------------|--------------------------|------------------------|------------------|-------------------------------|-------------------------------|
| Bank Average | 4.50 | 1.08 | 2.39 | 8.23 | Total Average Dec 2017 | Total Average Sep 2017 |
| Money Transfer Operator Average | 6.84 | 2.23 | 4.21 | 14.51 | | |
| Money Transfer Operator / Post office Average | 6.00 | 2.79 | 4.53 | 15.64 | | |
| Bank / Money Transfer Operator Average | 8.99 | 1.99 | 4.59 | 15.84 | | |
| Total Average | 6.65 | 2.15 | 4.08 | 14.07 | | |
| Total Average in Sep 2017 | 5.51 | 1.75 | 3.34 | 11.54 | | |

0.00 USD

| | Fee | Exchange Rate Margin (%) | Total Cost Percent (%) | Total Cost (USD) | | |
|---|-------------|--------------------------|------------------------|------------------|-------------------------------|-------------------------------|
| Bank Average | 0.00 | 1.08 | 2.39 | 0.00 | Total Average Dec 2017 | Total Average Sep 2017 |
| Money Transfer Operator Average | 0.00 | 2.23 | 4.21 | 0.00 | | |
| Money Transfer Operator / Post office Average | 0.00 | 2.79 | 4.53 | 0.00 | | |
| Bank / Money Transfer Operator Average | 0.00 | 1.99 | 4.59 | 0.00 | | |
| Total Average | 0.00 | 2.15 | 4.08 | 0.00 | | |
| Total Average in Sep 2017 | 0.00 | 1.75 | 3.34 | 0.00 | | |

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|--|--|--|
|  Bank account |  Main city |  Less than one hour |
|  Card |  Major cities |  Same day |
|  Cash |  Nationwide |  Next day |
|  Mobile |  Rural only |  2 days |
|  On-line |  Urban only |  3-5 days |
|  Prepaid card | |  6 days or more |